



# Allowance Contract

Giving kids an allowance and then putting them in charge of making decisions about how to spend, save, share, and invest their money is a great way to teach kids hands-on lessons in money management.

Have a discussion with your child about the responsibility that comes with an allowance then fill in the following together. It's a good idea to review the contract yearly as allowance and responsibilities increase.



These are the things I will be responsible for paying for with my allowance:



Based on the list above, my allowance will be \$\_\_\_\_\_ per week/month (circle one).



My allowance will be paid on \_\_\_\_\_ (day of week or time of month).



When I receive my allowance I will:

Put all of it into my piggy bank or savings account.

Divide it into categories: (example: 10% saving, 10% sharing, 10% investing, 70% spending)

Child signature: \_\_\_\_\_ Date: \_\_\_\_\_

Parent/guardian signature: \_\_\_\_\_ Date: \_\_\_\_\_